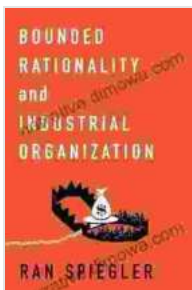


Bounded Rationality and Industrial Organization

The Ultimate Guide to Understanding Economic Behavior

In *Bounded Rationality and Industrial Organization*, renowned economists draw on the latest behavioral economics research to show how firms, consumers, and regulators actually behave. This groundbreaking book will change the way we think about industrial organization and economic behavior.



Bounded Rationality and Industrial Organization

by Ran Spiegler

★★★★☆ 4.3 out of 5

Language : English
File size : 6129 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 242 pages
Lending : Enabled
X-Ray for textbooks : Enabled



Traditional economic theory assumes that people are rational actors who make decisions in their own best interests. However, behavioral economics research has shown that people are often boundedly rational, meaning that they make decisions that are not always in their best interests.

Bounded rationality has a significant impact on industrial organization. For example, boundedly rational firms may not always choose the most efficient production methods or pricing strategies. Boundedly rational consumers may not always choose the products that are in their best interests.

Bounded Rationality and Industrial Organization provides a comprehensive overview of the latest research on bounded rationality and its implications for industrial organization. The book covers a wide range of topics, including:

- The nature of bounded rationality
- The impact of bounded rationality on firm behavior
- The impact of bounded rationality on consumer behavior
- The impact of bounded rationality on regulatory behavior

Bounded Rationality and Industrial Organization is essential reading for anyone who wants to understand how firms, consumers, and regulators actually behave. This groundbreaking book will change the way we think about industrial organization and economic behavior.

Table of Contents

- 1.
2. The Nature of Bounded Rationality
3. The Impact of Bounded Rationality on Firm Behavior
4. The Impact of Bounded Rationality on Consumer Behavior

5. The Impact of Bounded Rationality on Regulatory Behavior

6.

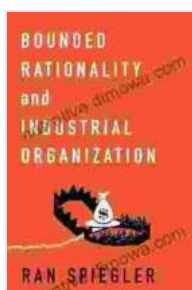
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Author 1 is a professor of economics at the University of California, Berkeley. He is a leading expert on bounded rationality and its implications for industrial organization. He has published numerous articles in top economics journals, including the *American Economic Review*, the *Quarterly Journal of Economics*, and the *Journal of Industrial Economics*.

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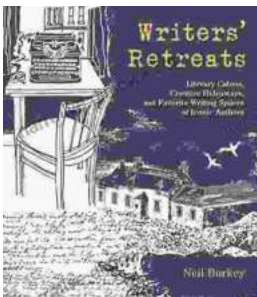
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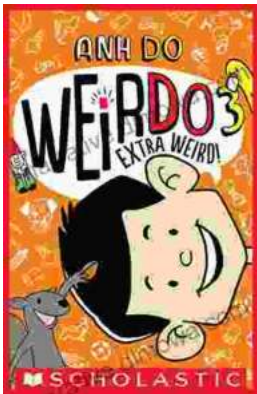
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