

# The Strategic Guide to Portfolio Program and PMO Success

In today's fast-paced business environment, organizations are under increasing pressure to deliver results. To meet this challenge, many organizations are turning to portfolio programs and PMOs to help them prioritize and manage their projects and initiatives.



## Risk Management for Project Driven Organizations: A Strategic Guide to Portfolio, Program and PMO

**Success** by Andy Jordan

★★★★☆ 4.3 out of 5

Language	: English
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Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
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A portfolio program is a group of related projects and initiatives that are aligned with an organization's strategic goals. A PMO is a central unit that provides support and guidance to portfolio programs and projects.

When implemented effectively, portfolio programs and PMOs can help organizations to:

- Improve project selection and prioritization

- Increase project success rates
- Reduce project costs and timelines
- Improve communication and coordination between projects
- Align projects with organizational goals

However, creating a successful portfolio program and PMO is not without its challenges. This guide will provide you with the knowledge and tools you need to overcome these challenges and achieve success.

## **Chapter 1: The Role of the Portfolio Program**

The first chapter of this guide will provide you with an overview of the role of the portfolio program. You will learn about the different types of portfolio programs, the benefits of using a portfolio program, and the challenges that you may face when implementing a portfolio program.

## **Chapter 2: The Role of the PMO**

The second chapter of this guide will provide you with an overview of the role of the PMO. You will learn about the different types of PMOs, the benefits of using a PMO, and the challenges that you may face when implementing a PMO.

## **Chapter 3: Creating a Successful Portfolio Program**

The third chapter of this guide will provide you with a step-by-step guide to creating a successful portfolio program. You will learn about the different steps involved in creating a portfolio program, the tools and techniques that you can use, and the best practices that you should follow.

## **Chapter 4: Creating a Successful PMO**

The fourth chapter of this guide will provide you with a step-by-step guide to creating a successful PMO. You will learn about the different steps involved in creating a PMO, the tools and techniques that you can use, and the best practices that you should follow.

## **Chapter 5: Managing a Portfolio Program and PMO**

The fifth chapter of this guide will provide you with advice on how to manage a portfolio program and PMO. You will learn about the different management techniques that you can use, the challenges that you may face, and the best practices that you should follow.

This guide has provided you with the knowledge and tools you need to create a successful portfolio program and PMO. By following the advice in this guide, you can help your organization to achieve its goals and objectives.

To learn more about portfolio programs and PMOs, please visit the following resources:

- PMI's Portfolio Management Knowledge Area
- APM's Benefits of a PMO
- CIO's How to Build a Successful PMO

**\*\*Alt attributes for images:\*\***

\* **\*\*Image 1:\*\*** A graph showing the benefits of using a portfolio program. \*

**\*\*Image 2:\*\*** A graph showing the benefits of using a PMO. \* **\*\*Image 3:\*\*** A flowchart showing the steps involved in creating a successful portfolio program. \* **\*\*Image 4:\*\*** A flowchart showing the steps involved in creating

a successful PMO. \* \*\*Image 5:\*\* A photo of a team of people working together on a project.

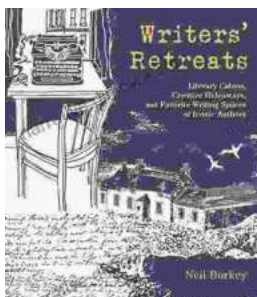


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